Revised Draft 21Oct2026

Proposed Resolutions for Adoption by the CVPED Board

Regarding the Formation of the

Central Virginia Futures Working Committee

WHEREAS, the recently released TEConomy report outlined a strategy to position Central Virginia as a nationally recognized innovation hub by concentrating investments and collaboration around two high-growth sectors: biosciences and national security; and

WHEREAS, the CVPED Executive Committee and an *ad hoc* committee of interested CVPED members have conducted an informal, preliminary investigation into the feasibility of turning this vision into an innovation and economic development initiative. The working title of the potential initiative is "Central Virginia Futures;" and

WHEREAS, the CVPED Executive Committee and the *ad hoc* committee of interested CVPED members have concluded that CVPED's interests would be served by pursuing the matter further; and

WHEREAS, the CVPED Executive Committee and *ad hoc* committee of interested CVPED members believe it would be premature to form an independent legal entity for the Central Virginia Futures initiative at this time. However, it would be beneficial to establish a more formal organizational structure for the initiative until the formation of an independent legal entity is warranted. Therefore, the CVPED Executive Committee and *ad hoc* committee of interested CVPED members have recommended that the CVPED Board establish a working committee for the purposes of (a) directing the effort to define and establish the Central Virginia Futures initiative; and (b) selecting, engaging and supervising an initial program director for the Central Virginia Futures initiative who will provide executive leadership for the effort; and

WHEREAS, Section 3.1 of CVPED's Amended and Restated Bylaws authorizes the CVPED Board to form one or more working committees. The CVPED Board may appoint interested persons, including members of the CVPED Board, to serve on working committees. Each working committee must have two (2) or more members who serve at the pleasure of the CVPED Board. No working committee shall have the authority of the CVPED Board, but they shall otherwise perform such functions as may be assigned to them from time to time by the CVPED Board; and

WHEREAS, the CVPED Board has determined that it is in the best interests of CVPED and its members to form a Central Virginia Futures working committee for the purposes set forth above, subject to the terms and conditions set forth below and such other and further terms and conditions as may be set forth by the CVPED Board from time to time in its discretion.

NOW, THEREFORE, BE IT RESOLVED, that the CVPED Board shall and hereby does form the Central Virginia Futures Working Committee for the purposes of (a) directing the effort to define and establish the Central Virginia Futures initiative; and (b) selecting, engaging and supervising an initial program director for the Central Virginia Futures initiative who will provide executive leadership for the effort.

FURTHER RESOLVED, that the Working Committee shall initially consist of the following seven (7) seats, to initially be filled by the following seven (7) appointees, who shall serve until June 30, 2027 or until their earlier resignation or removal by the CVPED Board:

Seat:	**Initial Appointee:**
Large municipality representative	Chris Engel, City of Charlottesville
Small municipality representative	Christian Goodwin, Louisa County
Private sector representative	Susan Gruber, UVA Community Credit Union
CVPED President	Helen Cauthen
Biosciences representative	Nikki Hastings, CvilleBioHub
National security representative	Miles Davis, CVNSA
UVAF/UVA representative	Deborah van Eersel, UVA Foundation